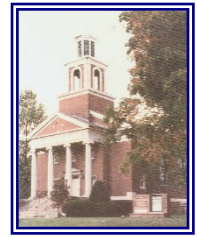


First Congregational Church United Church of Christ



266 South Chestnut St., Ravenna, Ohio 44266 Phone: (330)297-1461
Scholarship Committee, Susan Forgacs, Treasurer

Scholarship Committee Report – Annual Report 2020

The Scholarship Fund of the First Congregational Church of Ravenna, Ohio was established in 1963 by the Christian Education Committee from funds allocated to it by the church budget. From 1966 to 2016, the substance of this fund was derived from a trust fund set up by Mabelle L. Baldwin. Per Mrs. Baldwin's request the monies in this fund became available for the committee to manage after 50 years. The money was transferred from the trust fund to investments in 2017.

The Scholarship Fund is administered by a committee constituted by the church body for carrying out a broadly-based approach to educational aid for people of all ages, races, genders, and creeds. The Scholarship Fund is an excellent repository for persons who wish to make gifts or bequests to assist others in their education.

The committee was not able to interview students due to the pandemic. Candidates who successfully completed the application process were accepted: Kaylie Bates, Garfield; Sarah Caruso, Rootstown; Maggie Daniels, Stark State; Emma Dietz, Ravenna; Hannah Klein, Southeast; Jaylie Klusty, Waterloo; Molly Longfellow, Cuyahoga Falls; Courtney Maur, Garfield; Taylor Meese, New Philly; Danielle Norquest, University West Florida; Lily Oles, Garfield; Ashley Simmons, Kent State; Jared Simmons, Kent State; Morgan Turner, Waterloo.

At the end of 2020 there were 45 active recipients. A total of \$79,950.00 was distributed to students in 2020.

The checking account balance as of 12/31/2020 is \$11,097.11. The invested moneys are with Edward Jones; the balance as of 12/31/2020 is \$544,457.23.

Scholarship applications are available in the church office. Completed applications are due by March 31, with candidate interviews occurring in April.

Respectfully Submitted,

Susan M. Forgacs

Treasurer